

Former Fidelity Investments VP of Technology, Joseph McGrath joins TrustDefender™ to lead North American operations

Sydney, Australia – Friday 7th May, 2010: Following TrustDefender’s AUD \$16m investment in March, Australian based company TrustDefender has embarked upon a strategic initiative to grow North American Operations and announces the company’s US Operations will be led by Joseph McGrath, Boston based and former Fidelity Investments VP of Technology.

Leading financial industry technology expert Joseph McGrath will bring a wealth of management skills and a hands-on approach to developing TrustDefender’s technology team in the North American finance sector. Joseph’s primary objective will be developing a presence to meet the company’s sales, marketing and project management requirements.

He will deliver an operational presence in the North American region to service the growing demands of financial institutions and Government agencies for real time, risk based security solutions, which integrate the customer experience with the enterprise and address the need to reduce online threats targeting the customer desktop. He will also be actively contributing to TrustDefender’s global business development program.

“Joseph McGrath is one of the most highly regarded and reputable finance technology managers in the USA with real experience of the growing threats, we aim to mitigate. We are pleased he will be coming onboard to lead our growth plans in the region and he will be a powerful asset as we expand our operations across North America. He has a passion for identifying new leading security technologies and understands the call for our innovative solutions.” said Ted Egan, Founder and CEO of TrustDefender.

TrustDefender’s expansion into North America presents a market growth opportunity reaching 307million¹ people in the USA alone. There are over 7,000 active credit unions², with almost 90 million members and approximately \$650 billion on deposit while there are approximately 7900 Commercial Banks and Savings institutions with approximately \$8 -9trillion on deposit³.

“It is a privilege to lead the North American development of this revolutionary, transactional security technology company. TrustDefender is a company with great growth prospects. I have been evaluating this space for a number of years and have noted an overwhelming growth in compromised computers connecting to financial institutions, brokers and ecommerce sites. While most consumers were completely unaware of the problem, the financial institutions had no way of dealing with the issue and therefore were left out-of-pocket. Malicious software is also increasing in sophistication by criminal groups and financial institutions are in great need for effective controls against these threats. TrustDefender has revolutionised this space and developed the world’s first real-time customer endpoint risk assessment & protection for online transactions. I am excited to be offered a leading role in the development and growth of the company.” said Joseph McGrath.

“Joseph has been given a mandate to develop the company’s presence and build a team to support our growth goals. We are always approached by North American financial organisations who are seeking to provide strong security solutions to reach out and protect their customer online transactions, while integrating them into the overall security of the bank. TrustDefender has a strong team who will deliver a revolutionary security model to meet their needs”, said Mr. Egan.

¹ <http://www.google.com/publicdata?ds=uspopulation&met=population&tdim=true&dl=en&hl=en&q=us+population>

² <http://www.ncua.gov/About/History.aspx>

³ <http://www2.fdic.gov/idasp/index.asp>



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For more information visit:

www.trustdefender.com and www.trustdefender.com/blog

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About TrustDefender

TrustDefender is the worldwide leading provider of 'real-time risk based online transaction security solutions' to safeguard consumer, financial institution and business online transactions. TrustDefender's revolutionary technologies enable users to verify its security health state, perform a memory forensics analysis and secure their mobile computing device in real-time - before and during any Internet transactions.

At the same time, TrustDefender provides real time feedback on the security health of their computer. Best yet, the user does not need to be a security expert to use this technology. Most importantly, for the first time, the financial institution has real-time information that they can use to better protect transactions from compromise and also allows the enterprise risk managers to finally get a real time risk profile of their customer base.

The Enterprise Server incorporates a real-time risk-scoring engine that together with the rules and policy engine is always in control and can give the financial institution a server-side tool to mitigate the risk on both ends and includes an extensive Auditing and Reporting module. TrustDefender is the world's first security solution which enables online businesses to integrate the home user or end user's PC into one overall security chain.

TrustDefender was founded in December 2005 after the founders discovered the traditional security model was broken – and decided to fix it.