

TrustDefender strengthens its technology platform and appoints Andreas Baumhof as CEO

Sydney, Australia, 29th August 2011: TrustDefender, a leading global provider of integrated security and fraud prevention solutions, today announced that Andreas Baumhof will take over the role of CEO from Ted Egan.

The company's management team has been working on a corporate-wide transformation for the past 12 months to underpin future growth through improved efficiencies and an enhanced product range that focuses on innovation. With this new direction and a focus on technological innovation in the fraud prevention space, the Board of Directors has appointed Andreas Baumhof to take on the role of CEO.

The leadership change allows TrustDefender to enter a new phase with greater focus on innovation through the introduction of the 'TrustDefender Intelligence Suite', which combines existing product offerings into a flexible solution set.

Andreas Baumhof comments that "As TrustDefender has grown, managing the business has become more complex, so Ted and I have been talking for a long time about how to best simplify our decision making process in light of our technological innovation and corporate strategy. We both felt that it was now the right time for me to transition from the CTO role into the CEO role as TrustDefender enters a new phase in the company transformation. Ted has done a great job in the past and he will remain hands-on helping the company to succeed into the future."

Ted Egan, as a founder and director, will stay heavily involved in the business: "After five years working alongside Andreas to develop and build a solid product and global brand in TrustDefender, the company is transforming. Together we have grown to serve banking and finance customers on three continents, and brought together a strong technical and management team that has grown to meet the needs and demands of our customers. Therefore, it is with great pleasure that I, along with the Directors, welcome Andreas Baumhof into the role of CEO of TrustDefender as we enter this new phase. I will remain hands-on to assist and drive the company's business development strategy and I will remain as a director of the company moving forward."

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About TrustDefender

TrustDefender delivers security and fraud prevention technologies to protect enterprises and their customers at the device and transaction level from online fraud. This enables TrustDefender's customers in banking, government, cloud application providers and online merchants to reduce the business cost invested in the prevention of online fraud. The company's combination of device and page fingerprinting technologies is a world first and instantly detects the source of any attempts to compromise an organisation's online defences. TrustDefender, founded in 2006, is headquartered in Sydney, Australia with offices in the UK, USA and Asia Pacific and can be found online at www.trustdefender.com.